SECURITIES AND EXCHANGE COMMISSION
WASHINGTON DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) May 19, 2008

CONSUMER PORTFOLIO SERVICES, INC.
(Exact Name of Registrant as Specified in Charter)

CALIFORNIA	0-51027	33-0459135
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

16355 Laguna Canyon Road, Irvine, CA 92618
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code (949) 753-6800

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 7.01 REGULATION FD DISCLOSURE

CPS is today making available one presentation consisting of 23 slides. A copy is attached as an exhibit. Although the exhibit is an update of a similar presentation made available on November 13, 2007 (as an exhibit to a current report on Form 8-K). CPS is not undertaking to update further any information contained in this presentation.

The information furnished in this report shall not be deemed “filed” for purposes of Section 18 of the Securities Act of 1933, as amended.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

Neither financial statements nor pro forma financial information are filed with this report.

One exhibit is attached:

Exhibit Number	Description
99.1	Company Summary

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CONSUMER PORTFOLIO SERVICES, INC.

Dated: May 19, 2008

By: /s/ Charles E. Bradley, Jr.
Charles E. Bradley, Jr.
President and chief executive officer
Signing on behalf of the registrant
and as principal executive officer

EXHIBIT INDEX

Exhibit Number	Description
99.1	Company Summary.

Exhibit 99.1

Consumer Portfolio Services, Inc.

NASDAQ: CPSS

Investor Presentation
As of March 31, 2008

CPS

Company Overview

- Specialty finance company focused on the sub-prime auto market
- Irvine, California headquarters and three strategically located servicing branches in Virginia, Florida and Illinois
- Established in 1991; IPO in 1992
- Approximately 933 employees
- Through March 31, 2008, approximately $8.5 billion in contract purchases from auto dealers
- As of March 31, 2008, managed portfolio of approximately $2.1 billion

CPS

U.S. Auto Finance Market

U.S. Auto Finance Market

- 2006 U.S. auto financing = $405 billion (1)
- $216 billion new; $189 billion used
- Company estimates 20%, or $81 billion is "subprime"
- Historically fragmented market
- Few dominant long-term players
- Significant barriers to entry

Major Other Market Players

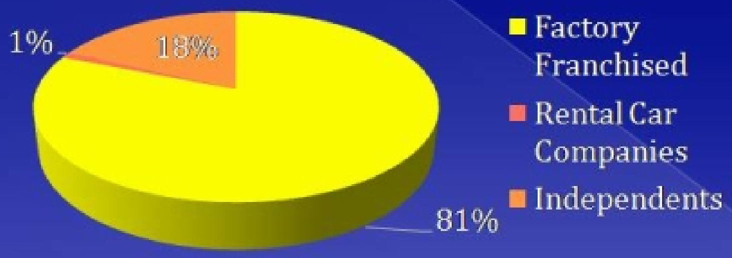
- AmeriCredit
- Capital One
- Triad
- HSBC/Household
- Wells Fargo
- CitiFinancial
- Santander/Drive
- Manufacturers' Captives

(1) According to CNW Marketing Research, Inc.

Marketing

- Purchase contracts from dealers in 47 states
- 80 employee marketing reps in the field and 11 in-house
- Primarily factory franchised dealers

Contract Purchases for the three months ended March 2008



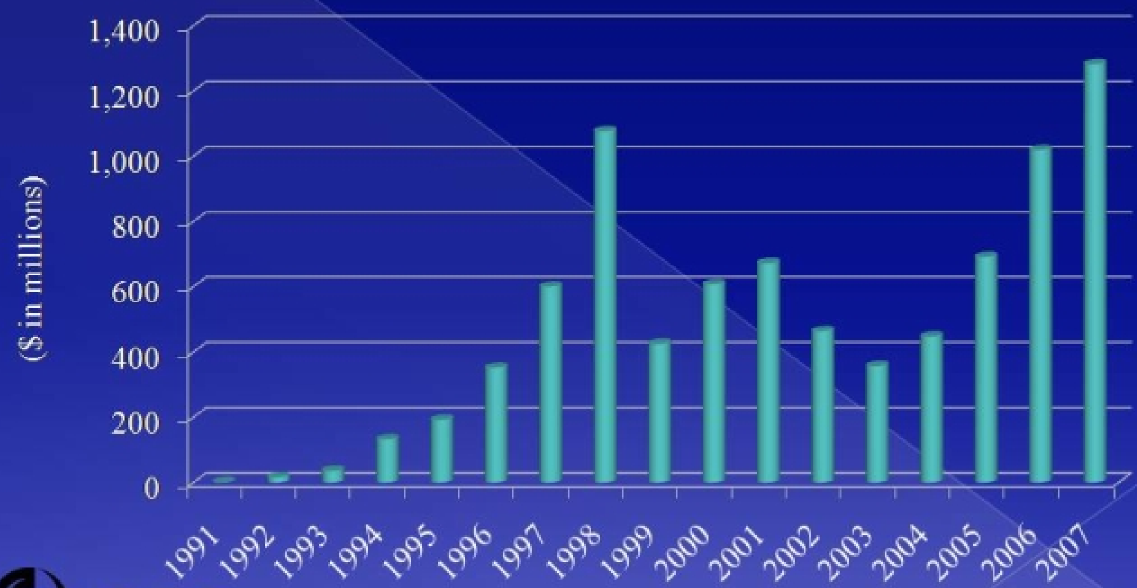
CPS

(1) Includes contract purchases of TFC, a subsidiary that serves enlisted members of U.S. Armed Forces.

< /div>

Historical Origination Volume

- Since inception through December 31, 2007 the Company has originated over $8.4 billion



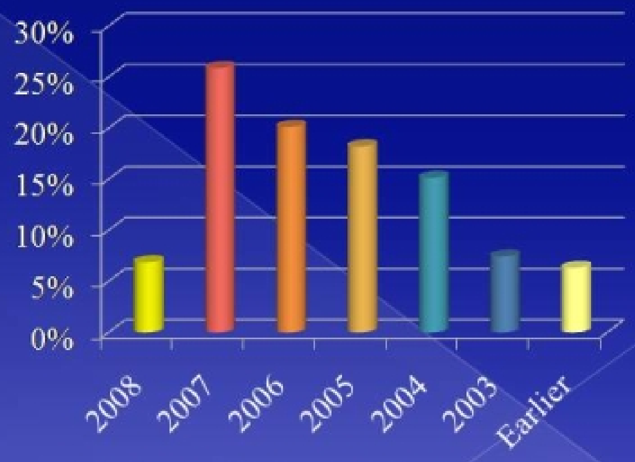
CPS

Collateral Description

Primarily late model pre-owned vehicles

- 15% New
- 85% Pre-owned
- 71% Domestic
- 29% Foreign

Securitization 2008-A [1]
Principal Balances by Model Year



(1) 2008-A closed April 10, 2008.

CPS

Program Overview

- CPS's risk-adjusted pricing results in program offerings covering a wide band of the credit spectrum

Program (1)	Avg. Yield (2)	Avg. Amount Financed	Avg. FICO	% of Purchases
Preferred	12.0%	$18,682	573	5%
Super Alpha	14.8%	$18,863	524	11%
Alpha Plus	16.6%	$17,023	530	17%
Alpha	18.9%	$15,470	519	43%
Standard	23.4%	$12,884	525	6%
Mercury / Delta	27.0%	$11,815	524	11%
First Time Buyer	27.7%	$11,499	541	8%

(1) Under the CPS programs year-to-date through March 2008.
(2) Contract APR as adjusted for fees charged (or paid) to dealer.

Borrower and Contract Profile[1]

Borrower:

• Average age	38 years
• Average time in job	6 years
• Average time in residence	5 years
• Average credit history	10 years
• Average household income	$41,652 per year
• Percentage of homeowners	16%

Contract:

• Average amount financed	$15,032
• Average monthly payment	$374
• Average term	62 months
• Weighted Average APR	18.1%

 CPS

(1) Under the CPS programs year-to-date through March 2008.

Operations

Contract Originations

- Centralized contract originations at Irvine HQ
  - Maximizes control and efficiencies
- Proprietary auto-decisioning system
  - Makes initial credit decision on approximately 90% of incoming applications
  - Enhances dealer service by shortening response time
- Pre-funding verification of employment, income and residency
  - Protects again potential fraud

Servicing

- Geographically dispersed servicing centers enhance coverage and staffing flexibility and drive portfolio performance
- Early contact on past due accounts; commencing as early as first day after due date
- Early stage workload supplemented by automated intelligent predictive dialer
- Workloads allocated based on specialization and behavioral scorecards, which enhances efficiencies

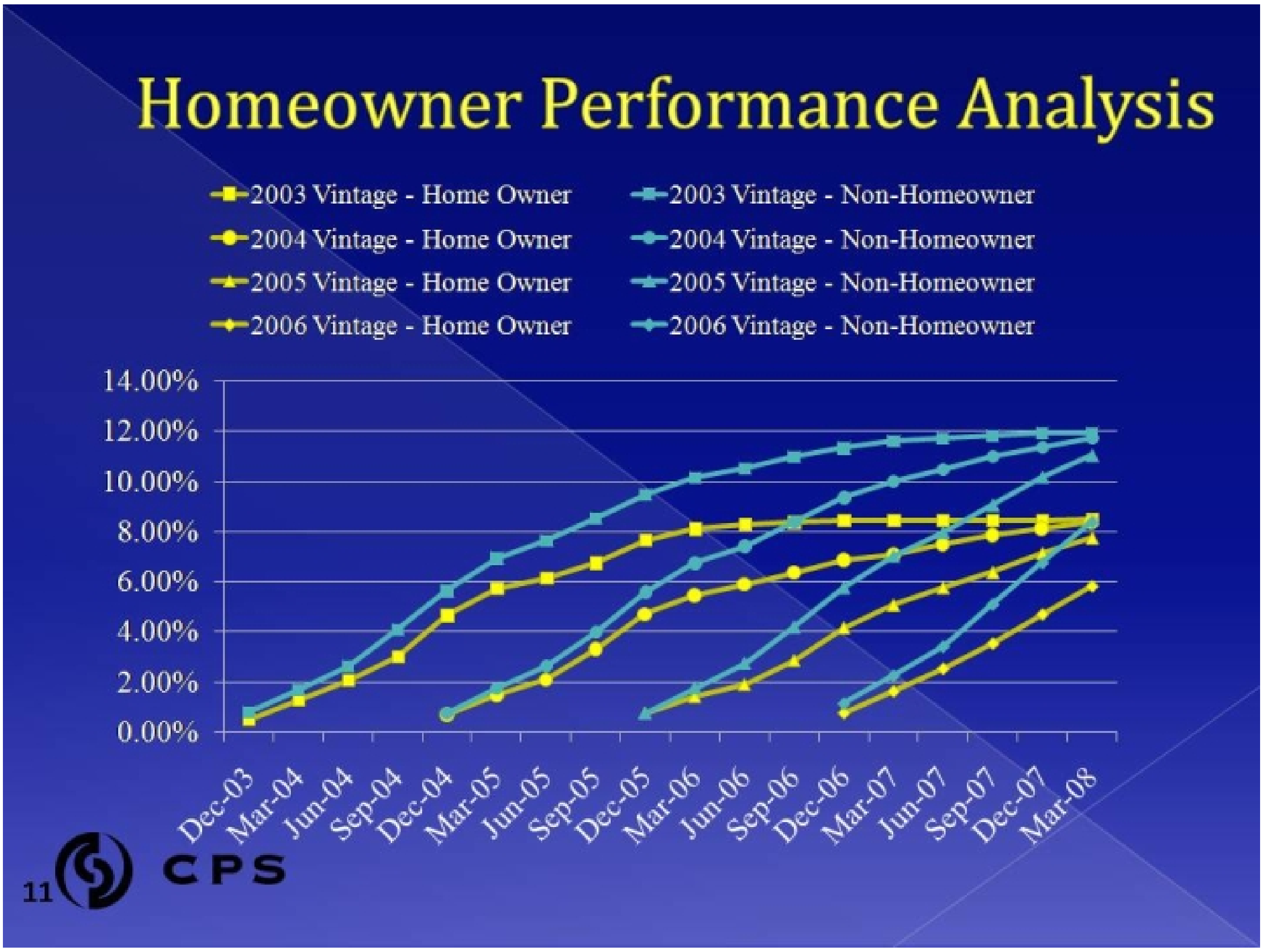
Key Metrics

- Average LTV and Average PTI ratios have steadily decreased

Loan-to-Value Ratio

Payment-to-Income Ratio

CPS


Homeowner Performance Analysis
2003 Vintage - Home Owner
2003 Vintage - Non-Homeowner
2004 Vintage - Home Owner
2004 Vintage - Non-Homeowner
2005 Vintage - Home Owner
2005 Vintage - Non-Homeowner
2006 Vintage - Home Owner
2006 Vintage - Non-Homeowner
14.00%
12.00%
10.00%
8.00%
6.00%
4.00%
2.00%
0.00%
Dec-03
Mar-04
Jun-04
Sep-04
Dec-04
Mar-05
Jun-05
Sep-05
Dec-05
Mar-06
Jun-06
Sep-06
Dec-06
Mar-07
Jun-07
Sep-07
Dec-07
Mar-08
CPS
11

Portfolio Financing

- Two senior warehouse facilities aggregating $400 million
- Quarterly "AAA" rated asset-backed securities provide long-term matched funding - $6.4 billion in 48 deals since 1994 (including 2008-A that closed April 10, 2008)
- Sale of subordinated tranches increases liquidity
- $120 million residual credit facility reduces cost of capital (opened July 2007)
- Pursuing alternative sources of liquidity

 CPS

Total Managed Portfolio

- Primary Driver of Growth is CPS "Organic" Contract Purchases with over 99% now On Balance Sheet

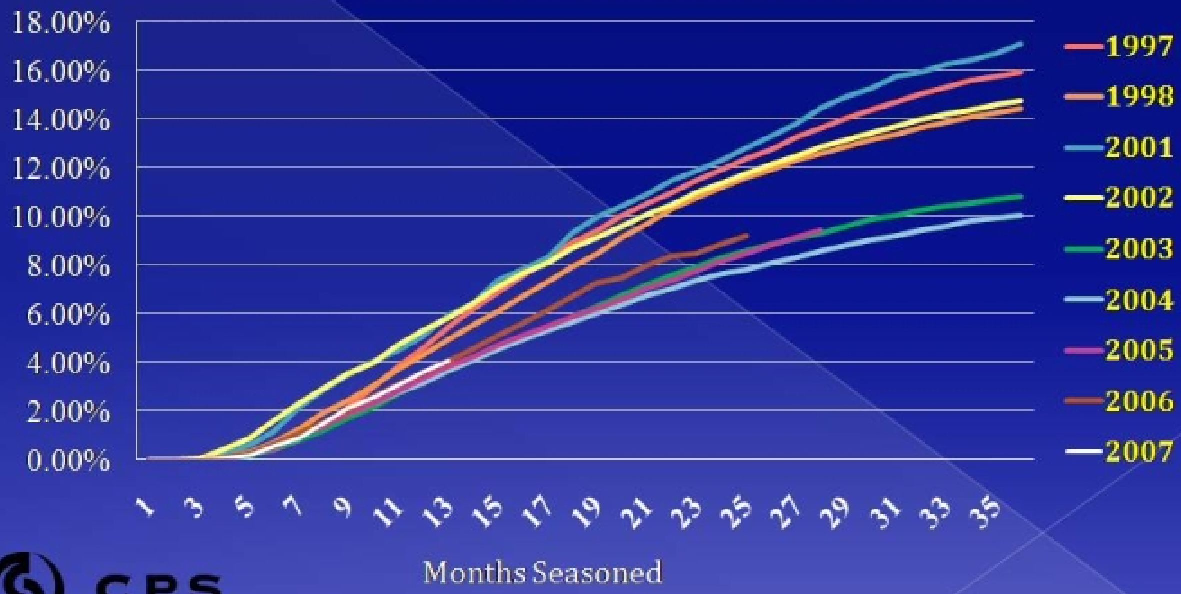
CPS

Delinquencies and Repo Inventory

- Three Quarter Rolling Average (31 or more days past due)

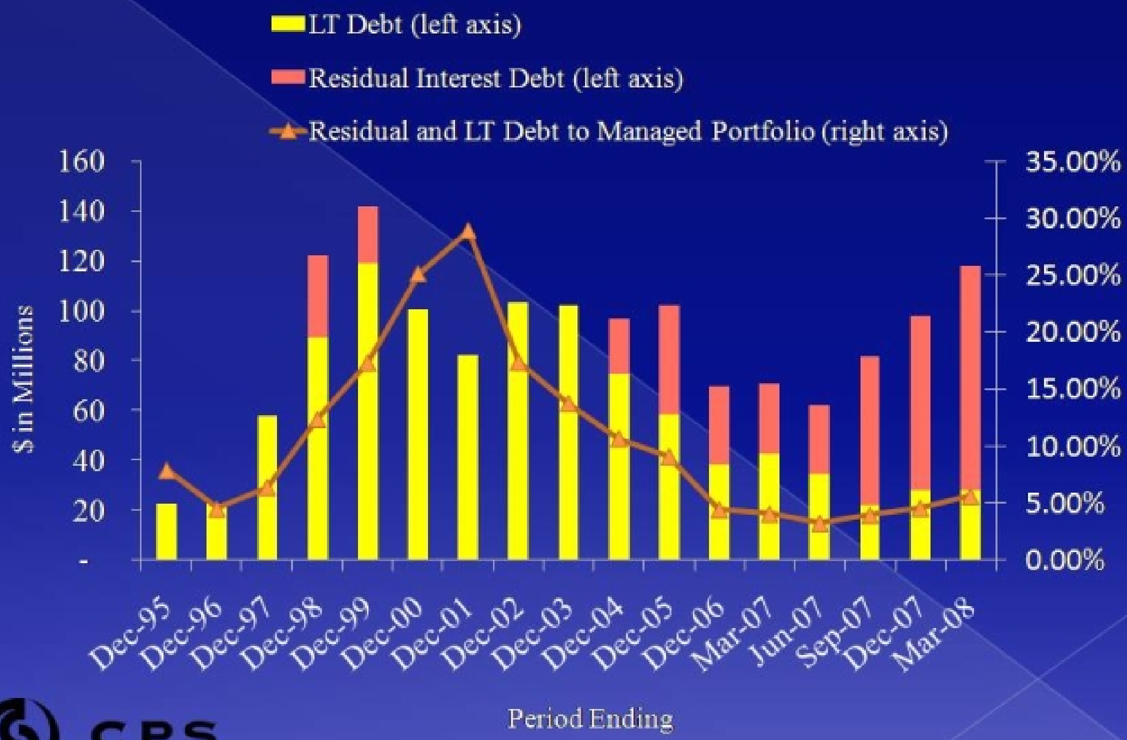
Static Pool Performance

- Average ABS Pool Cumulative Net Losses as of March 31, 2008
- ABS pools from 2003 onward exhibit substantially better performance

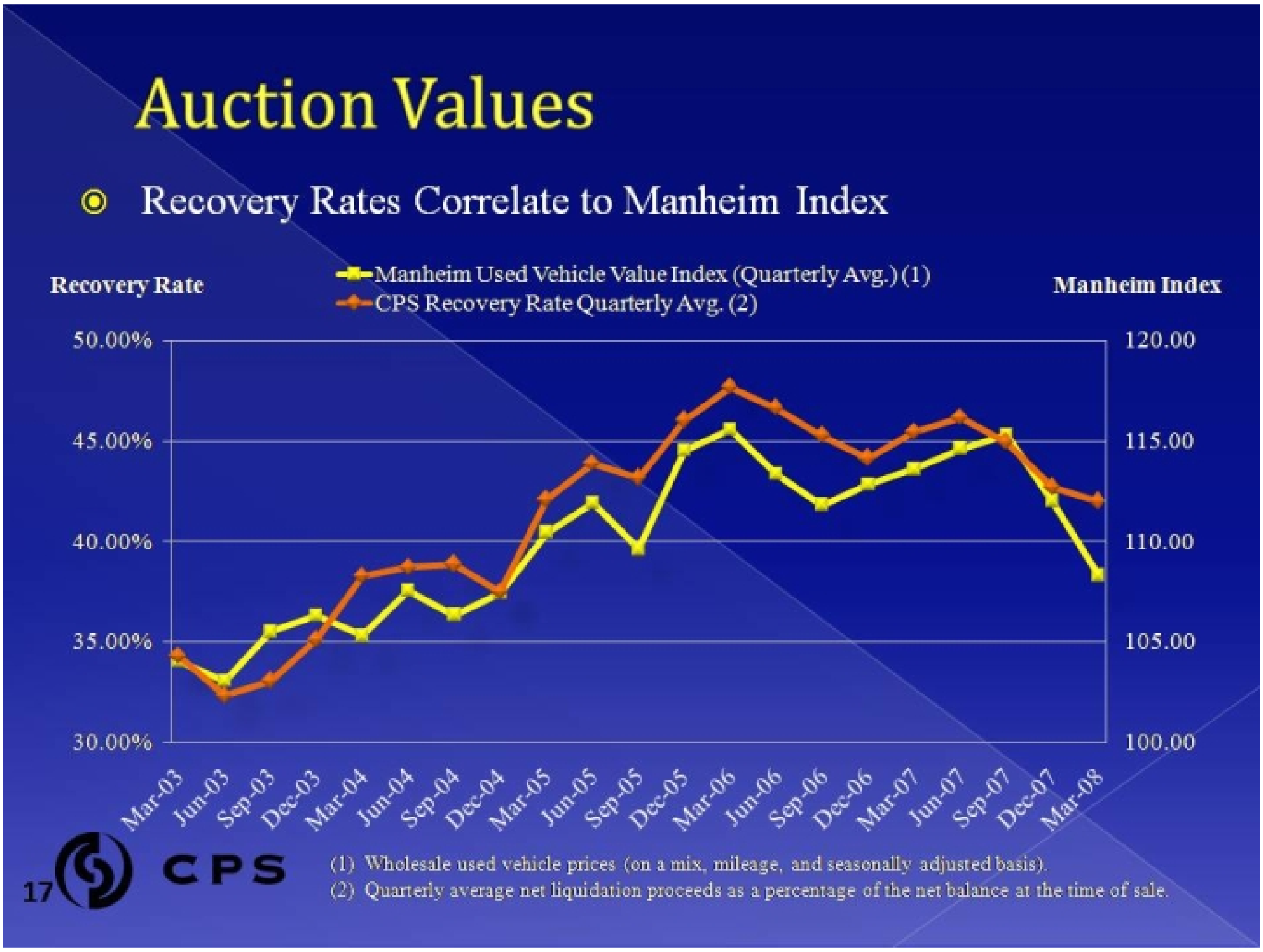


CPS

Historical Corporate Debt



 CPS



Auction Values
Recovery Rates Correlate to Manheim Index
Recovery Rate
Manheim Used Vehicle Value Index (Quarterly Avg.) (1)
CPS Recovery Rate Quarterly Avg. (2)
Manheim Index
50.00%
45.00%
40.00%
35.00%
30.00%
120.00
115.00
110.00
105.00
100.00
Mar-03
Jun-03
Sep-03
Dec-03
Mar-04
Jun-04
Sep-04
Dec-04
Mar-05
Jun-05
Sep-05
Dec-05
Mar-06
Jun-06
Sep-06
Dec-06
Mar-07
Jun-07
Sep-07
Dec-07
Mar-08
CPS
(1) Wholesale used vehicle prices (on a mix, mileage, and seasonally adjusted basis).
(2) Quarterly average net liquidation proceeds as a percentage of the net balance at the time of sale.
17

Summary Balance Sheets

($ in millions)	March 31, 2008	December 31, 2007	December 31, 2006	December 31, 2005
Assets				
Cash	$ 18.5	$ 20.9	$ 14.2	$ 17.8
Restricted Cash	176.6	170.3	193.0	157.7
Finance receivables, net of allowance	1,931.9	1,967.9	1,401.4	913.6
Residual interest in securitizations	1.9	2.3	13.8	25.2
Deferred tax assets, net	58.8	58.8	54.7	7.5
Other Assets	59.5	62.6	51.5	33.4
	$ 2,247.2	$ 2,282.8	$ 1,728.6	$ 1,155.1
Liabilities				
Accounts payable and other liabilities	$ 15.8	$ 18.4	$ 20.6	$ 19.8
Warehouse lines of credit	368.0	235.9	73.0	35.4
Income taxes payable	19.0	17.7	10.3	—
Residual interest financing	90.0	70.0	31.4	43.7
Securitization trust debt	1,610.6	1,798.3	1,443.0	924.0
Other debt	28.4	28.1	38.6	58.7
	2,131.9	2,168.5	1,617.1	1,081.6
Shareholders' equity	115.4	114.4	111.5	73.6
	$ 2,247.2	$ 2,282.8	$ 1,728.6	$ 1,155.1

Summary Statement of Operations

($ in millions)	Three Months Ended March 31, 2008	Three Months Ended March 31, 2007	Years Ended December 31, 2007	Years Ended December 31, 2006	December 31, 2005
Revenues					
Interest income	$ 99.4	$ 80.5	$ 370.3	$ 263.6	$ 171.8
Servicing fees	0.4	0.3	1.2	2.9	6.6
Other income	3.5	5.7	23.1	12.4	15.2
	103.3	86.5	394.6	278.9	193.7
Expenses					
Employee costs	13.5	10.8	46.7	38.5	40.4
General and administrative	12.1	11.3	47.4	42.0	39.3
Interest	39.0	29.5	139.2	93.1	51.7
Provision for credit losses	34.9	29.5	137.3	92.1	59.0
	99.5	81.1	370.6	265.7	190.3
Pretax income (loss)	3.8	5.4	24.0	13.2	3.4
Income tax expense (gain)	1.7	2.2	10.1	(26.4)	0.0
Net income	$ 2.1	$ 3.2	$ 13.9	$ 39.6	$ 3.4
EPS (fully diluted)	$ 0.11	$ 0.14	$ 0.61	$ 1.64	$ 0.14
EPS without tax gain	$ 0.11	$ 0.14	$ 0.61	$ 0.55	$ 0.14

Selected Financial Data

($ in millions)	Three Months Ended		Years Ended		
	March 31, 2008	March 31, 2007	December 31, 2007	December 31, 2006	December 31, 2005
Auto contract purchases	$176.1	$330.3	$1,282.3	$1,019.0	$691.3
Total managed portfolio	$2,092.1	$1,726.7	$2,126.2	$1,565.9	$1,121.7
Risk-adjusted margin (1)	$25.4	$21.5	$93.8	$78.4	$61.2
Core operating expenses (2)					
$ amount	$25.6	$22.1	$94.1	$80.5	$79.7
% of average managed portfolio	4.8%	5.3%	4.9%	5.8%	8.0%
Return on managed assets (3)	0.71%	1.30%	1.26%	0.96%	0.34%
Total delinquencies and repo inventory (30+ days)					
(% of total owned portfolio)	4.8%	3.6%	6.3%	5.5%	5.0%
Annualized net charge-offs					
(% of average owned portfolio)	6.7%	5.1%	5.3%	4.5%	5.3%

 CPS

(1) Interest income less interest expense and provision for credit losses.
(2) Total expenses less provision for credit losses less interest expense and impairment loss on residual asset.
(3) Pretax income divided by average managed portfolio.

Investment Merits

- CPS has weathered industry turbulence to remain one of the few independent public auto finance companies
- Attractive industry fundamentals
- Disciplined approach to credit quality and servicing
- Demonstrated growth in new contract acquisitions, total managed portfolio, and pre-tax income
- Recurring revenue model and sound quality of earnings
- Operating leverage through economies of scale
- Opportunistic, successful acquisitions
- Stable senior management team with significant equity ownership – senior management, including vice presidents, average 12 years of service with the Company

Reference to Public Reports

- Any person considering an investment in securities issued by CPS is urged to review the materials filed by CPS with the U.S. Securities and Exchange Commission ("Commission"). Such materials may be found by inquiring of the Commission's EDGAR search page (http://www.sec.gov/edgar/searchedgar/companysearch.html) using CPS's ticker symbol, which is "CPSS." Risk factors that should be considered are described in Item 1A, "Risk Factors," of CPS's annual report on Form 10-K, which report is on file with the Commission and available for review at the Commission's website. Such description of risk factors is incorporated herein by reference.

Safe Harbor Statement

- Information included in the preceding slides is believed to be accurate, but is not necessarily complete. Such information should be reviewed in its appropriate context. The implication that historical trends will continue in the future, or that past performance is indicative of future results, is disclaimed. To the extent that one reading the following material nevertheless makes such an inference, such inference would be a forward-looking statement, and would be subject to risks and uncertainties that could cause actual results to vary. Such risks include variable economic conditions, adverse portfolio performance (resulting, for example, from increased defaults by the underlying obligors), volatile wholesale values of collateral underlying CPS assets, reliance on warehouse financing and on the capital markets, fluctuating interest rates, increased competition, regulatory changes, the risk of obligor default inherent sub-prime financing, and exposure to litigation.

CPS