

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>POWELL CURTIS K</u>  (Last) (First) (Middle) <u>CONSUMER PORTFOLIO SERVICES INC</u> <u>16355 LAGUNA CANYON RD</u>  (Street) <u>IRVINE CA 92618</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CONSUMER PORTFOLIO SERVICES INC [ CPSS ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>Sr. Vice President</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/24/2003</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, no par value	11/24/2003		X		64,000	A	\$0.625	119,000	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$0.625	11/24/2003		X			10,000	08/08/1988 <sup>(1)</sup>	01/12/2008	common stock	10,000	\$0 <sup>(2)</sup>	0	D	
Employee Stock Option (right to buy)	\$0.625	11/24/2003		X			18,000	08/08/1988 <sup>(3)</sup>	03/31/2006	common stock	18,000	\$0 <sup>(4)</sup>	0	D	
Employee Stock Option (right to buy)	\$0.625	11/24/2003		X			24,000	08/08/1988 <sup>(5)</sup>	03/31/2006	common stock	24,000	\$0 <sup>(6)</sup>	11,000	D	
Employee Stock Option (right to buy)	\$0.625	11/24/2003		X			12,000	08/08/1988 <sup>(7)</sup>	10/31/2004	common stock	12,000	\$0 <sup>(8)</sup>	0	D	

**Explanation of Responses:**

- Becomes exercisable in installments of 5000 shares on 1/12/01 and 1/12/02.
- Issued in consideration of service as an officer and employee of issuer.
- Becomes exercisable in installments of 10000 shares on 5/1/97, 5/1/98, 5/1/99, 5/1/00.
- Issued in consideration of service as an officer and employee of issuer.
- Becomes exercisable in installments of 2000 shares on 5/1/01, 11000 shares on 5/1/02, 5/1/03, and 5/1/04.
- Issued in consideration of service as an officer and employee of issuer.
- Becomes exercisable in installments of 10000 shares on 2/1/98 and 2/1/99.
- Issued in consideration of service as an officer and employee of issuer.

Curtis K. Powell 12/02/2003  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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