

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 15

CERTIFICATION AND NOTICE OF TERMINATION OF REGISTRATION UNDER SECTION 12(G)  
OF THE SECURITIES EXCHANGE ACT OF 1934 OR SUSPENSION OF DUTY TO FILE  
REPORTS UNDER SECTION 13 AND 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934.

Commission File Number 333-25301

Consumer Portfolio Services, Inc.  
(with respect to CPS Auto Receivables Trust 1997-5)  
(Exact Name of Registrant as specified in its charter)

16355 Laguna Canyon Road, Irvine, California 92618 (949) 753-6800  
(Address, including zip code, and telephone number, including area code, of  
registrant's principal executive offices)

6.26% Asset-Backed Notes, Class A-1  
6.40% Asset-Backed Notes, Class A-2  
(Title of each class of securities covered by this Form)

None  
(Title of all other classes of securities for which a duty to file  
reports under section 13(a) or 15(d) remains)

Please place an X in the box(es) to designate the appropriate provision(s)  
relied upon to terminate or suspend the duty to file reports:

Rule 12g-4(a)(1)(i)	<input type="checkbox"/>	Rule 12h-3(b)(1)(ii)	<input type="checkbox"/>
Rule 12g-4(a)(1)(ii)	<input type="checkbox"/>	Rule 12h-3(b)(2)(i)	<input type="checkbox"/>
Rule 12g-4(a)(2)(i)	<input type="checkbox"/>	Rule 12h-3(b)(2)(ii)	<input type="checkbox"/>
Rule 12g-4(a)(2)(ii)	<input type="checkbox"/>	Rule 15d-6	<input checked="" type="checkbox"/>
Rule 12h-3(b)(1)(i)	<input checked="" type="checkbox"/>		

Approximate number of holders of record as of the certification or notice date:

6.26% Asset-Backed Notes, Class A-1: One  
6.40% Asset-Backed Notes, Class A-2: One

Pursuant to the requirements of the Securities Exchange Act of 1934  
Consumer Portfolio Services, Inc. has caused this certification/notice to be  
signed on its behalf by the undersigned duly authorized person.

DATE: March 30, 1999

BY: /s/ Jeffrey P Fritz

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Name: Jeffrey P Fritz  
Title: Senior Vice President and C.F.O.