

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>Adams Chris</u> (Last) (First) (Middle) 1466 MONASTERY DRIVE (Street) LATROBE PA 15650 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CONSUMER PORTFOLIO SERVICES INC [CPSS]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 03/27/2014	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common stock, no par value	03/27/2014		M		12,000	A	\$1.81	56,000	D	
common stock, no par value	03/27/2014		F ⁽¹⁾		3,081	D	\$7.05	52,919	D	
common stock, no par value	03/27/2014		M		18,000	A	\$1.2	70,919	D	
common stock, no par value	03/27/2014		F ⁽²⁾		3,064	D	\$7.05	67,855	D	
common stock, no par value	03/27/2014		M		25,000	A	\$1.03	92,855	D	
common stock, no par value	03/27/2014		F ⁽³⁾		3,653	D	\$7.05	89,202	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options	\$1.81	03/27/2014		M			12,000	10/27/2010	04/27/2020	Common, no par value	12,000	(4)	0	D	
Stock Options	\$1.2	03/27/2014		M			18,000	10/03/2012	04/03/2022	Common, no par value	18,000	(4)	0	D	
Stock Options	\$1.03	03/27/2014		M			25,000	12/03/2011	06/03/2021	Common, no par value	25,000	(4)	0	D	

Explanation of Responses:

- Represents a net exercise of outstanding stock options. The reporting person received 8,919 shares of common stock on net exercise of option to purchase 12,000 shares of common stock. The reporting person forfeited 3,081 shares of common stock underlying the option in payment of the exercise price, using the closing stock price on March 27, 2014 of \$7.05 per share.
- Represents a net exercise of outstanding stock options. The reporting person received 14,936 shares of common stock on net exercise of option to purchase 18,000 shares of common stock. The reporting person forfeited 3,064 shares of common stock underlying the option in payment of the exercise price, using the closing stock price on March 27, 2014 of \$7.05 per share.
- Represents a net exercise of outstanding stock options. The reporting person received 21,347 shares of common stock on net exercise of option to purchase 25,000 shares of common stock. The reporting person forfeited 3,653 shares of common stock underlying the option in payment of the exercise price, using the closing stock price on March 27, 2014 of \$7.05 per share.
- Issued in consideration of the named person's service as a director of the issuer.

/s/ Chris Adams

03/28/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.